

National Credit Ratings Ltd.

RATING FEE

(Effective from April 1, 2014)

A BANK EXPOSURE RATING FEES

SL No	Bank Exposure (Both Funded & Non-Funded)	Rating Fee	VAT 15%	Total
1	Bank Exposure up to Tk.30 lacs	15,000	2,250	17,250
2	Bank Exposure above Tk.30 lacs and upto Tk.60 lacs	20,000	3,000	23,000
3	Bank Exposure above Tk.60 lacs and up to Tk.1.00 crore	25,000	3,750	28,750
4	Bank exposure above Tk.1.00 crore and up to Tk.5.00 crore	35,000	5,250	40,250
5	Bank exposure above Tk.5 crore and up to Tk.10 crore (Single Exposure) (In case of Multiple Exposure)	60,000 70,000	9,000 10,500	69,000 80,500
6	Bank Exposure above Tk.10 crore and up to Tk.20 crore (Single Exposure) (In case of Multiple Exposure)	80,000 90,000	12,000 13,500	92,000 1,03,500
7	Bank Exposure above Tk.20 crore and up to Tk.40 crore (Single Exposure) (In case of Multiple Exposure)	1,00,000 1,20,000	15,000 18,000	1,15,000 1,38,000
8	Bank Exposure above Tk.40 crore and up to Tk.75 crore (Single Exposure) (In case of Multiple Exposure)	1,50,000 1,60,000	22,500 24,000	1,72,500 1,84,000
09	Bank Exposure above Tk.75 crore and up to Tk.100 crore (Single Exposure) (In case of Multiple Exposure)	1,60,000 1,75,000	24,000 26,250	1,84,000 2,01,250
10	Bank Exposure above 100 crore but below Tk.200 crore (Single Exposure) (In case of Multiple Exposure)	2,00,000 2,50,000	30,000 37,500	2,30,000 2,87,500
11	Above 200 Crore	3,00,000	45,000	3,45,000

Note

Bank Exposure means the amount of working capital sanctioned by the bank as per latest sanction letter and Total outstanding Long Term Loan Liability against Disbursement as well as total sanctioned long term loan facility which has not been disbursed yet (especially for new project or existing

project) The fee is to be quoted in a filled up form containing the exposure and the form is to be authenticated by the rating agency's GM, COO or CEO on the basis of latest sanction letter.

For corporate clients, fees will remain same for initial and surveillance years.

For SME's only, first year surveillance will be 90% and subsequent years will be 80%

B. NGOs/MFIs

SL.	Bank Exposure (Both Funded & Non-Funded)	Rating Fee	VAT 15%	Total
01.	Assets less than 5 crore	50,000	7,500	57,500
02.	Assets from 5 to 10 crore	75,000	11,250	86,250
03.	Assets from 10 crore to 20 crore	1,00,000	15,000	1,15,000
04.	Assets from 20 crore to 50 crore	1,50,000	22,500	1,72,500
05.	Assets from 50 crore to 100 crore	2,00,000	30,000	2,30,000
06.	Assets from 100 crore to 200 crore	3,00,000	45,000	3,45,000
07.	Assets from 200 crore to 500 crore	4,00,000	60,000	4,60,000
08.	Assets above 500 crore	5,00,000	75,000	5,75,000

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C. Securities Brokerage

SL.	Bank Exposure (Both Funded & Non-Funded)	Rating Fee	VAT 15%	Total
01.	Banks/NBFIs/Insurance Companies	1,50,000	22,500	1,72,500
02.	Other Brokerage houses	1,00,000	15,000	1,15,000

D. Merchant Banks/Asset Management Company

SL.	Bank Exposure (Both Funded & Non-Funded)	Rating Fee	VAT 15%	Total
01.	Merchant Banks which are subsidiary of Banks/NBFIs/Insurance Companies	1,50,000	22,500	1,72,500
02.	Other Merchant Banks	1,00,000	15,000	1,15,000

E. Small & Medium Size Enterprise (SME)

SL No.	Bank Exposure (Both Funded & Non-Funded)	Rating Fee	VAT 15%	Total
1	Bank Exposure up to Tk.50 lacs	10,000	1,500	11,500
2	Bank Exposure above Tk.50 lacs and up to Tk.01 Crore	15,000	2,250	17,250
3	Bank Exposure above Tk.01 Crore and up to Tk.2.00 crore	20,000	3,000	23,000
4	Bank exposure above Tk.2.00 crore and up to Tk.5.00crore	25,000	3,750	28,750
5	Bank Exposure above Tk.5.00 crore and up to Tk.7.00 crore	30,000	4,500	34,500
	Bank Exposure above Tk.7.00 crore and up to Tk.10.00 crore	35,000	5,250	40,250
	Bank Exposure above Tk.10.00 crore and up to Tk.15.00 crore	40,000	6,000	46,000
	Bank Exposure above Tk.15.00 crore and up to Tk.20.00 crore	45,000	6,750	51,750
	Bank Exposure above Tk.20.00 crore and up to Tk 30.00 crore	60,000	9,000	69,000
	Above Tk. 30.00 crore	70,000	10,500	80,500

F. MINIMUM RATING FEES FOR PROJECT FINANCING RATING

SL	Particulars	Rating Fee	VAT 15%	Total
1	Project cost financing up to Tk. 10 crores	60,000	9,000	69,000
2	Project cost Financing above Tk.10 crores and upto Tk. 20 crores	80,000	12,000	92,000
3	Project Cost Financing above Tk.20 crores and upto Tk. 50 crores	1,00,000	15,000	1,15,000
4	Project Financing above Tk.50 crores and less than Tk. 100 crores	1,60,000	24,000	1,84,000
5	Project cost financing above Tk. 100 crores and upto tk. 200 crores	2,00,000	30,000	2,30,000
6	Project cost financing above Tk. 200 crores and upto tk. 400 crores	3,00,000	45,000	3,45,000
7	Project cost financing above Tk. 400 crores	4,00,000	60,000	4,60,000

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G. ENTITY RATING FOR INITIAL PUBLIC OFFERING

SL No	Particulars	Rating Fee	VAT 15%	Total
1	For Raising amount up to Tk. 50 crores	2,00,000	30,000	2,30,000
2	For Raising amount above Tk. 50 crores and upto tk. 100 crores	3,00,000	45,000	3,45,000
3	For Raising amount above Tk. 100 crores	3,50,000	52,500	4,02,500

H. OTHER CORPORATE

SL No	Entities	Rating Fee	VAT 15%	Total
1	Government Corporation	3,00,000	45,000	3,45,000
2	Large Private entities Balance sheet size more than 200 crores	3,00,000	45,000	3,45,000
3	Medium sized Private entities Balance sheet size Tk 100 to Tk 200 crores	2,00,000	30,000	2,30,000
4	Small sized private entities	1,50,000	22,500	1,72,500

I. STRUCTURED OBLIGATION/BOND RATING

SL No	Financing Range	Rating Fee	VAT 15%	Total
1	Structured obligation up to Tk. 50 Crores (amount outstanding)	1,00,000	15,000	1,15,000
2	Structured obligation up to Tk. 100 Crores (amount outstanding)	2,00,000	30,000	2,30,000
3	Structured obligation above Tk. 100 Crores and up to Tk. 200 crores (amount outstanding)	3,00,000	45,000	3,45,000
4	Structured obligation above Tk. 200 crores (amount outstanding)	4,00,000	60,000	4,60,000

J. ENTITY RATING- BANKS, NON BANKS AND INSURANCE COMPANIES

SL	Category	Rating Fee	VAT 15%	Total
1	Newly floated 5 th Generation Banks NRB Commercial Bank Limited NRB Bank Limited Meghna Bank Limited Farmers Bank Limited Modhumoti Bank Limited South Bangla Agriculture and Commerce Bank Ltd. Midland Bank Limited Union Bank Limited	2,50,000	37,500	2,87,500

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	NRB Global Bank Ltd.				
2	Small Private Commercial Bank (based on asset size) Bangladesh Commerce Bank Limited ICB Islamic Bank		3,00,000	45,000	3,45,000
3	Medium sized PCB (based on asset size) Uttara Bank Limited Dhaka Bank Limited United Commercial Bank Limited Mutual Trust Bank Limited BRAC Bank Limited Eastern Bank Limited Dutch Bangla Bank Limited IFIC Bank Limited The City Bank Limited NCC Bank Limited Mercantile Bank Limited Southeast Bank Limited	Standard Bank Limited One Bank Limited The Premier Bank Limited Bank Asia Limited Trust Bank Limited Jamuna Bank Limited AB Bank Limited ShahjalalIslami Bank Limited First Security Islami Bank Limited Export Import Bank of Bangladesh Limited Al-ArafahIslami Bank Limited Social Islami Bank Limited	3,50,000	52,500	4,02,500
4	Large sized PCB (based on asset size) Pubali Bank Limited National Bank Limited Prime Bank Limited Islami Bank of Bangladesh Limited		4,00,000	60,000	4,60,000
5	State-owned Commercial Banks Sonali Bank Limited Agrani Bank Limited Rupali Bank Limited Janata Bank Limited		5,00,000	75,000	5,75,000
6	Foreign Commercial Bank Citibank NA HSBC Standard Chartered Bank Commercial Bank of Ceylon	State Bank of India Habib Bank Limited National Bank of Pakistan Woori Bank Bank Al-Falah	3,00,000	45,000	3,45,000
7	Specialized Development Bank Bangladesh Krishi Bank RajshahiKrishiUnnayan Bank Bangladesh Development Bank Ltd BASIC Bank Limited		3,50,000	52,500	4,02,500
8	Non-life Insurance (1st, 2nd & 3rd generation) Green Delta Insurance Pioneer Insurance Reliance Insurance Pragati Insurance Rupali Insurance	Republic Insurance Asia Pacific General Insurance Islami Insurance Janata Insurance Takaful Insurance	2,50,000	37,500	2,87,500

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	Eastland Insurance United Insurance Phoenix Insurance BGIC. Karnaphuli Insurance Continental Insurance Asia Insurance Peoples Insurance Eastern Insurance Prime Insurance Nitol Insurance Express Insurance Federal Insurance Northern General Insurance Agrani Insurance Provati Insurance Standard Insurance Sonar Bangla Insurance	Central Insurance Mercantile Insurance Union Insurance Dhaka Insurance Global Insurance Islami Commercial Insurance Meghna Insurance Crystal Insurance Bangladesh National Insurance Mercantile Insurance Paramount Insurance Purabi General Insurance Desh General Insurance South Asia Insurance Bangladesh Co-Operative Insurance Ltd.			
9	Non-life Insurance (4 th generation/recently licensed) Sikder Insurance SenaKallayan General Insurance Other (if any)		2,00,000	30,000	2,30,000
10	Life insurance (old) 1 Met Life Alico 2 Fareast Islami Life Insurance 3 Delta Life Insurance 4 National Life Insurance 5 Popular Life Insurance 6 Meghna Life Insurance 7 Shanadhani Life Insurance 8 Prime Islami Life Insurance 9 Rupali Life Insurance	10 Pragati Life Insurance 11 Padma Life Insurance 12 Progressive Life Insurance 13 Homeland Life Insurance 14 Sun Life Insurance 15 Golden Life Insurance 16 Sun Flower Life Insurance 17 Baira Life Insurance	2,75,000	41,250	3,16,250
11	1 JibanBima Corporation 2 ShadharanBima Corporation		6,00,000	90,000	6,90,000
			5,00,000	75,000	5,75,000
12	Life Insurance (new) Sonali Life Insurance Protective Life Insurance Best Life Insurance Summit Tio Life Insurance LRB Life Insurance Zenith Life Insurance Chartered Life Insurance Mercantile Life Insurance Guardian Life Insurance		2,00,000	30,000	2,30,000
13	NBFI- category-1 FAS Finance & Investment Ltd. GSP Finance National Housing Finance & Investments Premier Leasing & Finance Ltd. United Leasing Company Ltd.(ULCL). Uttara Finance & Investments Ltd. Prime Finance & investment First Lease Finance & Investment Ltd. Phoneix Finance & Investments ltd Bangladesh Industrial Finance Company Bay Leasing & Investment Ltd.	Delta Brac Housing Finance IDLC Finance Ltd. IPDC. Islamic Finance &Inv Ltd LankaBangla Finance Ltd. MIDAS Financing Ltd.(MFL). Union Capital Ltd. BFIC ILFSL ICB People's Leasing & Financial Services Ltd.	3,00,000	45,000	3,45,000

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14	NBFI- category-2	2,50,000	37,500	2,87,500
	1 Reliance Finance Limited			
	2 National Finance Ltd.			
	3 Prime Bank Investment Ltd.			
	4 Hajj Finance Company Limited			
	5 Fareast Finance & Investment Ltd.			
	6 Infrastructure Development Company Ltd.			
	7 Industrial & Infrastructure Development Finance Company Ltd.			
	8 Saudi-Bangladesh Industrial & Agricultural Investment Company Ltd. (SABINCO).			
	9 UAE Bangladesh Investment Company Ltd.			